

**CLOSING STATEMENT**

Seller: Raritan Development, LLC  
 Purchaser: Township of Raritan  
 Property: New Jersey Water Supply Authority  
 Block 43, Lot 4  
 Raritan, New Jersey  
 Closing Date: February 14, 2011

Purchase Price: 30.492 acres @ \$10,113.09/acre = \$308,368.34

Contributions:  
 Hunterdon County - D&R Greenway Land Trust 59,202.03  
 New Jersey Water Supply Authority 61,673.67  
 Township of Raritan 187,492.64  
 \$308,368.34

Expenses:  
 Maser Consulting, P.A. for survey \$5,790.00 paid outside of closing by  
 New Jersey Water Supply Authority

Could Environmental for Preliminary Assessment \$2,300.00 paid outside of closing by  
 New Jersey Water Supply Authority

Warranty Title Agency, Inc. \$537.00 paid outside of closing by  
 Township of Raritan

Recording Fees to Hunterdon County Clerk \$300.00 paid outside of closing  
 by Township of Raritan

Filing Fee to Hunterdon County Clerk for Notice of Settlement \$8.00 paid outside of closing  
 by Township of Raritan

Adjustments to Purchase Price:

First Quarter, 2011 Real Estate Taxes	
\$1,442.17/90 days = \$16.02 per diem	
45 days @ \$16.02/day = \$720.90	
\$720.90 credit to Seller	+
	720.90

Bulk Sales Tax Escrow	
\$20,000.00 to be held	
by Buyer's Attorney	-
	20,000.00

Seller's Attorney Fee	
\$1,250.00 to John J. Sullivan, Jr., Esq.	-
	1,250.00

Discharge of General Indemnity Bond	-
	450.00

Suburban Title Examiners, Inc.	-
	308.00

Commission to Weichert Commercial Brokerage, Inc.	-
Net to Seller	<u>18,502.10</u>
	\$268,579.14

By: *Oliver S. Shurt*  
 New Jersey Water Supply Authority

By: *Donald P. Fitzgerald*  
 Raritan Development, LLC

By: *MSB*